PUBLIC STILL	the future security of the money mar- ket was effected at the same time.	cent railroad		lling be	low par	1 a m al inggod (iii) 171	of the larger banks lost \$4,900,000 of loan The important gains in specie were ve
OUT OF MADIET	The immediate condition of the money market has come to be so easy as to	United Stat	es 2s and er cent, th	he 3s re	egistered	Preferred	nearly offset by losses, indicating the the increase in cash shown by the statement was well distributed. Compar
OUT OF WARKET	facilitate the operations for an advance. As a matter of fact, the formation of various pools by professional operators and their activity in efforts to advance prices have male themselves manifest in the price movements	the 3s coupon advanced 1/2 a	% per cel s compare	nt. The	e new 4s the clos-	Ana. Min. Co	with a year ago the surplus now is a lit greater, and judging from the movement of money now in progress there is go
rofessional Traders Have Wall	to advance prices have male them- selves manifest in the price movements	Boy	nd Quotat	tions.		Cont. Tob. pfd	reason for expecting that the surplus was gradually increase, the gain becoming a liftle more important after the midden of May. The indications, therefore, see
Street to Themselves.	which was real, although somewhat humorously regarded by all observers,	U. S. ref. 2s te Do. coupon U. S. 2s reg	1457 1.5 1 10 25 40	F 5.538	340 7931	Int. Power	to point to easy monetary conditions if the remainder of the spring at least.
Character L. L. C.	was the half sentimental and half su- perstitious—sire of members of the stock exchange to see the first business	Do. coupon .	107% 1st 135% M. & 136% M.,	k St. L. K. & T.	4s. 99 4s. 99 4s. 90%	Natl. Biscuit 44 Natl. Lead 24 North American 991 Pacific Coast 60	
	in the exchange's new building done on a rising scale of prices. But another party amongst professional traders has	Do. coupon Do. coupon Do. coupon	110% M 110% N. 1 102% er	Y. Cent.	gen- 101		and provision pit was dull today, and a casier tene prevailed in wheat, Market in wheat, Market in wheat, Market in wheat, Market in which with his way corn was a like higher with his way.
ARIOUS CAUSES BROUGHT	been on the alert for opportunities to sell stocks at an advantage and so commit themselves to an opinion in	Adjustment B. & O. 4s	18, 90% Nor. 18, 90% Nor. 190% N. 6	Pac. 4 Pac. 2 W. cor	ls71 n. 4s. 98%	Republic Steel 100 1914 1914 1915	May corn was %615c higher, with Ju unchanged, and flay closed shade lower with July down &c. Prev- ions closed steady, the July produc
	favor of a renewed decline. This party professes the conviction that the recent	Conv. 4s Can. So. 2s	93% Rea	d. gen. 4 L. & Iro nsol 5s	n M. 11234	Tenn C. & I 700 65% 65 64%	There was little of conspicuous cha
arket gave abundant evidence that	recovery is due to purely technical causes and is the forerunner of another and longer decline. As the market has	C. of G. 5s 1st inc C. & O. 4½s	108 St. 1 751/2 St. 1	L. & S. V. L. S. W.	F. 48 96% 1s. 96% 2s. 85	Union B. & P	
themselves. The outside public con-	been made up almost entirely after these professional operations, it is nec- essary to dwell upon them at this	C. & A. 2½s C., B. & Q. n. C., M. & St. general Is	4e 04% Pa	194 44	2016	F #*F#F##FF### 7000	175,60772,c. but July was a shade to bigher, at 721,60725,c to 725,c. The streng in corn had a somewhat bullish effe a early and under this influence May so
sposition of the professional traders	length in a consideration of the essen- tial condition of the market. It does	C. & N. W. co sol 7s C., R. I. & P.	13216 T.	St. L. &	W. W.	Preferred 2,600 85½ 84% 84% 84% Western Union 100 85½ 85½ 85½ 85% Am. Locomotive 400 27% 27 27	proved feeling was only momentary, i
c gossip of the street upon a fear that	large undigested mass of securities,	C. C. C. & St.	I. Unic	nn Par	48 10976	Preferred 981, K. C. Southern 31 Preferred 53	the market gradually declined. Late the day a severe break occurred on sca tered liquidation in the nearby month
mands in Manchurla might develop	condition of money has relieved the	D. & R. G. 4s. Erie p. Hen 4s	98% Wat De 978% Wes	bash 2s . benture it Shore	B., 75% 4s., 109%	Total sales for the day, 231,700 shares.	and May slumped to 76%c, while Ju sold off to 721%@72%c. Active support w lacking and weakness continued till t
We no intimation that such a crisis ght become acute over Sunday Of	pressed upon the market for a time without regard to the level of prices.	Fort W. & De	n. Wis.	. Cent. Tob. 4s	4s 92 62%	Money, Silver and Finance.	close, which showed a loss on May %c at 77%c. July closed ¼67%c lower 72¼672%c. Clearances of wheat and flo were equal to 395,000 bushels. Prima
cakness caused in Metropolitan Street	low level, but it seems evident that	lock. Val. 4½s Pennsylvania	98½ Rocl	k Island	85%	money steady. Sixty and niety days, 4% maby per cent; six months, 1/2/11/2, Decent. Money on call steady, all loans at	receipts were \$45,000 bushels against 215. bushels a year ago. Minneapolis and D
torney's office in the affairs of the	which are reached on any considerable advance. The tide of travel away from	Atchigon		ligh. Loy		2 per cent. Prime mercantile paper, 56 5% per cent. Sterling exchange, firm at 4.875064.8775 for demand and at 4.833756	with local receipts of 20 cars, none contract grade, made total receipts the three points of 194 cars, against
in Securities and the other local trac-	Wall street, on the part of some of the powerful personages in finance, serves as a discouraging influence upon those	Preferred B. & O Preferred Can. Paelfie Can. Southern	300 13,900 200	97% 97 93% 92 98 93	1½ 97% 1½ 92½	4.84625 for sixty days. Posted rates, 4.83 and 4.8864.88½. Commercial bills, 4.83½6 4.84½. Bar silver, 53½.	The weakness in wheat had little feet on corn values, and closing pric
arket was mostly a waiting one until	who look upon such quarters for lead- ership in buying movements. There can be no doubt that an important fac-	C. & O	300	451/4 45	% 131% 70 44%	Mexican collars, 41½, Government lionds, steady; railroad bonds, irregular.	LAND TELEVISION MATERIAL MATERIAL PROPERTY OF THE
ough the cash increase did not equal	tor in causing hesitation in the ulterior possibility of the application of the principles of the Northern Securities	Preferred	700	22% 22 22% 22	10015	Saturday's Bank Statement.	tract grade. Oats prices were steady the latter part of the session and July closed 1/4c low at 31/4c, with May a shade lower at 34/4.
ne loan decrease of \$4,582,200 contrib- ed to raise the percentage of reserves	decision at large. The greatest interest is manifested in everything going to	C. & N. W	100	3834 38 81 180	34 3719 14 18034	New York, April 25.—The statement of averages of the clearing house banks of this city for the week shows:	Local receipts were 106 cars
\$10,985,475. As there has been considerable liqui-	show the plans of the legal department in the future prosecution of the pro- visions of the anti-trust law. The open-	C., C., C. & St. Colo, Southern	L	30 30 2414 24	30 90 2434	Loans. \$900.625,100: decrease, \$4,582,200. Deposits, \$887,602,300: increase, \$313,100. Circulation, \$43,528,000; increase, \$45,000.	
ons to foreign lenders, which probably	merce commission of charges suppressing competition by the authorite coal	2d preferred D. & H	100 100 100 1	6514 65 371/2 37	14 65 14 3736	\$1,753,560. Specie, \$164,275,100; increase, \$3,302,600. Reserve, \$252,886,300; increase, \$5,056,100.	\$9.62½@9.65, and ribs were off a sha at \$9.65@9.67½. Estimated receipts for Monday: Whe
nks, the loan decrease gains addi- mal significance. The strong weekly	roads has been interpreted by Wall street as an intimation that the coal roads would be the next object of pro-	D. & R. G Preferred	300	36½ 36 86½ 86 31¼ 33	8616	Reserve required, \$221,900,825; increase, \$78,275. Surplus increase, \$10,985,475; increase, \$4.	40 cars; corn, 85 cars; oats, 155 cars; ho; 28,000 head. The leading futures ranged as follow
any today completed the record for	cedure by the government. The special heaviness shown in that department of	1st preferred 2d preferred	700	661/4 65 53% 52	84 65% 57	997,825. Ex. United States deposits, \$20,306,285; increase, \$4,985,025.	Wheat—No. 2: Open, (High,) Low, (Clos
e bank statement, but a further	the stock list has been due to that cause. The present decided relaxation of the money market, due to the cus-	Hocking Valle	Y		95 931/2	New York, April 25.—The Financier this week says: One feature of the official	
d prices backward to the lowest and	centers between seasons, does not ob-	Iowa Central Preferred			1 4970 4 7	statement of the New York associated banks last week was a decrease of \$4,582,- 209 instead of a gain in loans, the latter	Corn. No. 2.
or incipal active stocks. Prices have moved in a halting and	fect of shrinking bank reserves upon	L. & N Manhattan L	900 1 3,500 1	18 117 41% 140	140%	having been looked for as the result of more liberal offerings of money by the chief lending institutions during the week.	July 451/204574 457/8 451/2 451/2 Sept 447/8045 451/8 447/804
one time considerably above that af	for condition of national banks as of	Mex. National	11,300	2816 27 2214 21	14 271/2 14 211/2	This loss, however, may have been a re- flection of the previous week's business, when there was large liquidation of speculative account on the stock ex-	Open High Low. + Cass
the circuit court at St. Paul of that	and mulcations of the banking condi-	M., K. & T.,	1,000 1	10% 109 26% 25 56% 55	169 34 25%	change, while, contrary to expectations, the official statement of the banks for that week showed an important increase	July 32 32 31½ 31½ 31½ Sept 2074.030 29 283.
joined the navment to it of digidends	These returns show an average ten- dency for the country throughout to- ward a lower percentage of reserve to	N. Y. Central.	1,300 1	32 13f 71¼ 70	168 34 13134 38 70%	in loans. The banks gained \$5,656,100 in cash, of which \$3,302,600 consisted of specie. This gain was smaller by \$625,300	Mess Pork-Per barrel:
rprise to the speculative element in	Feb. 6, the date of the call, than was	Ont. & Wester Pennsylvania	n. 1,100 2,700 1	29¼ 29 37¼ 136 5¼ 54	14 13614	than that which was estimated from the traceable movements of money during the week. The discrepancy may be accounted	July 17.50 17.50 17.45 17.47½ Sept 17.15 17.15 17.10 17.10
the day after the demoralized trad-	year, the nearest corresponding date to	1st preferred 2d preferred St. L. & S. F.	200	8234 82	821/2	for in great part, however, by the average system of the banks. The average gain for the fortnight as shown by the official statements was \$1,188,600, while the aver-	Lard Per 100 pounds: Open High Low. Clos
recognized as a technical recovery	The financing of the Panama canal	2d preferred	100	69 69	82 69 40%	age of the estimates for this period was \$5,715,200. Deposits increased \$313,100 which is a little below the difference be-	July . 9.65½ 9.67½ 9.62½ 9.62 Sout 9.67½ 9.67½ 9.62½ 9.65
tine. The real test of such a mar-	foreign exchange markets. The excel-	St. Paul Preferred	7,600 1	56 ¹ / ₆ 56 163 ¹ / ₄ 162	1621/8 183	tween the gain in cash and the loss in loans; therefore the stafement was harmonious. The required reserve was	Short Ribs-Per 100 pounds: Open, High. Low. Clos
violent slump in prices invariably in-	good reports of railroad earnings and reports from all quarters of active and	Southern Ry.	2,100	58% 57 31¼ 30 92¼ 91 27 36	30% 30% 91	increased \$78,275, which sum, deducted from the increase in cash, leaves \$4,977,- 825 as the increase in surplus reserve; this	July 9.67% 9.67% 9.65 9.67% Sept 9.60 9.60 9.57% 9.60
g account, with the purpose of real	heart unconsidered, but have not sufficed to carry prices of stocks upward. The decision of the interstate com-	T. St. L. & V Preferred Union Pacific	V. 100	25 25 91% 90	2514 4334	item now is \$10,985,475. Calculated on the basis of deposits, less those of \$37,283,200 of the government the surplus reserve is \$20,900 cm.	Cash quotations were as follows:
rty in the market which has em-	merce commission against the reason-	Preferred Wabash Preferred	1,700	48% 47	2759	\$29,306,275. Circulation showed the small increase of \$43,003, but even this light gain is noteworthy for this period of the year, when usually there is a large reduction	3.90; straights, 3.19@3.40; bakers', 2.30@2. Wheat—Spring No. 2, 78½; No. 3 spring No. 2, 72½; N
int since the decline on the assump-	to New York touches speculative senti- ment sharply owing to the importance	W. & L. E 2d preferred Wis. Central	100	2414 24	32 14 2414	of circulation. The average daily clear- ings of the banks last week were \$218,- 000,000 against \$242,000,000 in the previous	Corn—No. 2, 45¼; No. 2 yellow, 45¼. Oats—No. 2, 34; No. 3 white, 33½@36.
don were adequately discounted by	expenses,	American Ex.		48% 48	225	week; this reduction was due to the fact that the stock exchange was closed on Wednesday. Among the noteable changes	Barley-Good feeding, 38@42; fair choice malting, 48@54.
	Bonds have fared rather better than stocks in spite of a dull market. Some buying of new bond issues and of 4 per	U. S. Ex	Y.	64 65 401/4 40	200 3g 63%	in the Item of loans was the increass of \$3,500,000 by the Mercantile, caused by the absorption of the Broadway, this merger becoming effective on Wednesday. Three	ern, 1.10. Timothy Seed-Prime, 3.50@3.60. Mess Pork-Per harrel 17.626.612.75

Design of the principal cases of the control of the principal cases of the cas

Wheat-No. 2:		
- Open, High.) Low.	Close
May 7756078% 7778 fuly 72½677258 7258 Sept 6958 70		77% 721/4/@72% 69%
Corn-No. 2.	-	
Open, ' High.	l Law.	I Close.
May 44%@45 45½ fuly 45½@45% 45% Sept 44%@45 45%	4476 453 <u>6</u> 44 ¹ / ₈	45% 45% 44%@45
Outs No. 7:		

| Short Ribs—Sides (loose), 9.65@9.75, | Shoulders—Dry saited boxed), 8.51½@ | S.56. | Short Clear Sides—(Boxed), 10.22@10.25, | Short Clear Sides—(Boxed),

New York, April 25.—Business was quiet in the leading metals today, with official quotations unchanged. The reported firm at 29.5602.09 for spot. Copper nominal; lake and electrolytic, 14.75015.09; casting, 14.50414.75.

Lead in moderate demand and steady; spot quoted at \$4.575.
Spelter quiet and firm; spot quoted at 5.75.
Iron dull and easy; prices nominally unchanged.

Metal Markets.

New York. April 25.—Coffee—Spot Rio nominal; No. 7 invoice, 5 3-16; mild. particulars from agents. CITIZENS COAL CO. Sugar—Raw, steady; fair refining, Kemmerer, Rock Springs, C. Gate.

Fairbanks, Morse & Co.

MANUFACTURERS

HOISTS, PUMPS.

GASOLINE ENGINES, HOISTS, PUMPING PLANTS

Thirty-four Gasoline Hoisting Plants of our make installed in Utah, Idaho and Nevada the past year.

Fairbanks Standard Scales

A complete line in stock. We have established a scale repair shop, superintended by an expert mechanic. Scales Erected, Inspected and Repaired.

A full line of ore cars, buckets, sheave wheels, wire rope, fans, blowers and everything pertaining to mining equipment constantly carried in stock. We are also agents for Sturtevant Rolls and Crushers. OUR MACHINERY HALL IS WORTH VISITING. WRITE FOR CIRCULARS AND CATAL OGUES.

C. P. MASON, Manager 218-220 SOUTH WEST TEMPLE, COMMERCIAL CLUB BUILDING. SALT LAKE, UTAH.

Great Surplus Stock

of CLOAKS, SUITS, SKIRTS, WAISTS, WRAPPERS and PETTICOATS--An Over Purchase to the Extent of \$10,000, a Backward Spring, Late Deliveries and Transportation Delays, Are Responsible for Conditions Leading up to These Great Mid-Season Reductions.

Extra Special

Forty Little Misses' Tailor-made Suits, Forty Little Misses' Tailor-made Suits, jacket and skirt separate, just the same as ladies'; two or three styles, sailor and Eton jackets in brown and tan mixture, trimmed with red and green, sizes 10, 11, 12, 13 and 14 years; regular price is \$8.95 to \$10.00. Closing price will be

ESTABLISHED 1864 ONE PRICE TO ALL

Extra Special

Fifty Fine All-over Embroidered Net Skirts over Percaline flounced drop, especially adapted for party and evening wear. The price they ought to sell for would be \$12 to \$15.00, but during this sale, or while they last, our clearing price will be

A Surplus Stock of Ladies' Tailored Suits Must be Cleared.

Over seven hundred Suits in stock. About four hundred are odd Suits, namely, broken sizes, sample Suits and numbers that we must discontinue. They comprise all kinds in styles and materials and shades. Prices run from \$12.00 up to \$35.00, divided for this sale as follows:

\$12.75 \$19.75



A SURPLUS STOCK OF

Ladies' Walking and Dress Skirts MUST BE CLEARED.

Over two thousand Skirts in stock. Half must be disposed of at once. The list of cuts is as follows:

Over two hundred Dark Gray and Mixed Golf Skirts that sold \$1.70 at \$2.75, \$3.00 and \$3.50, go at \$1.70



A Surplus Ladies' Cloth and Silk Jackets Must be Cleared.



Five hundred Ladies' Tan Covert Jackets, in all sizes, Eton and fly front styles, lined with satin, some unlined, that sold from \$4.00 to \$2.50 Over two hundred Ladies' and Misses' semi-fitting Jackets, in tan and castor, broadcloth, Venetian and covert, slik and satin lined, all sizes, value from \$8.75 to \$15.00. Your \$5.00 Over one hundred Silk Monte Carlos that sold from \$30.00 to \$50.00. Your choice at

\$15 and \$20.

A Surplus Stock of Misses' and Child'



Must be Cleared.



Twenty-five Child's Black Taffeta Silk Coats, lined with white satine, lace trimmed collar, sizes 2, 3, 4 33.55

Forty, in larger sizes, 6 to 14 years, same styles, that sell at \$4.55

A Surpius Stock of

Must Be Sold,

Over a thousand Silk Waists in our stock-just 500 too many.

One lot of a hundred White China Wash Silk Waists, with rows of lace insertion down back and front, brought here to sell at \$4.00, \$2.88 but it must be closed at\$2.88

Another lot of swell Polka Dots in blue and black on white china, piped down front and on collar and cuffs, will be sold, instead of \$5.00. \$3.50



A Surplus Stock of

LADIES' KIMONAS AND DRESSING SACQUES

Must Be Cleared.

About twenty lots of odd kinds that comprise dark and light colored lawns and bars in both styles, all sizes from 34 to 44, that sold from \$1.00 up to \$2.00 All must be cleared





A Surplus Stock of

Must Be Cleared.



A Surplus Stock of

AND PETTICOATS

Must Be Cleared.

Twenty dozen of our regular \$1.25 Ad-justable Band Petticoats, in black sateen, every seam tailor strapped. Go in this sale